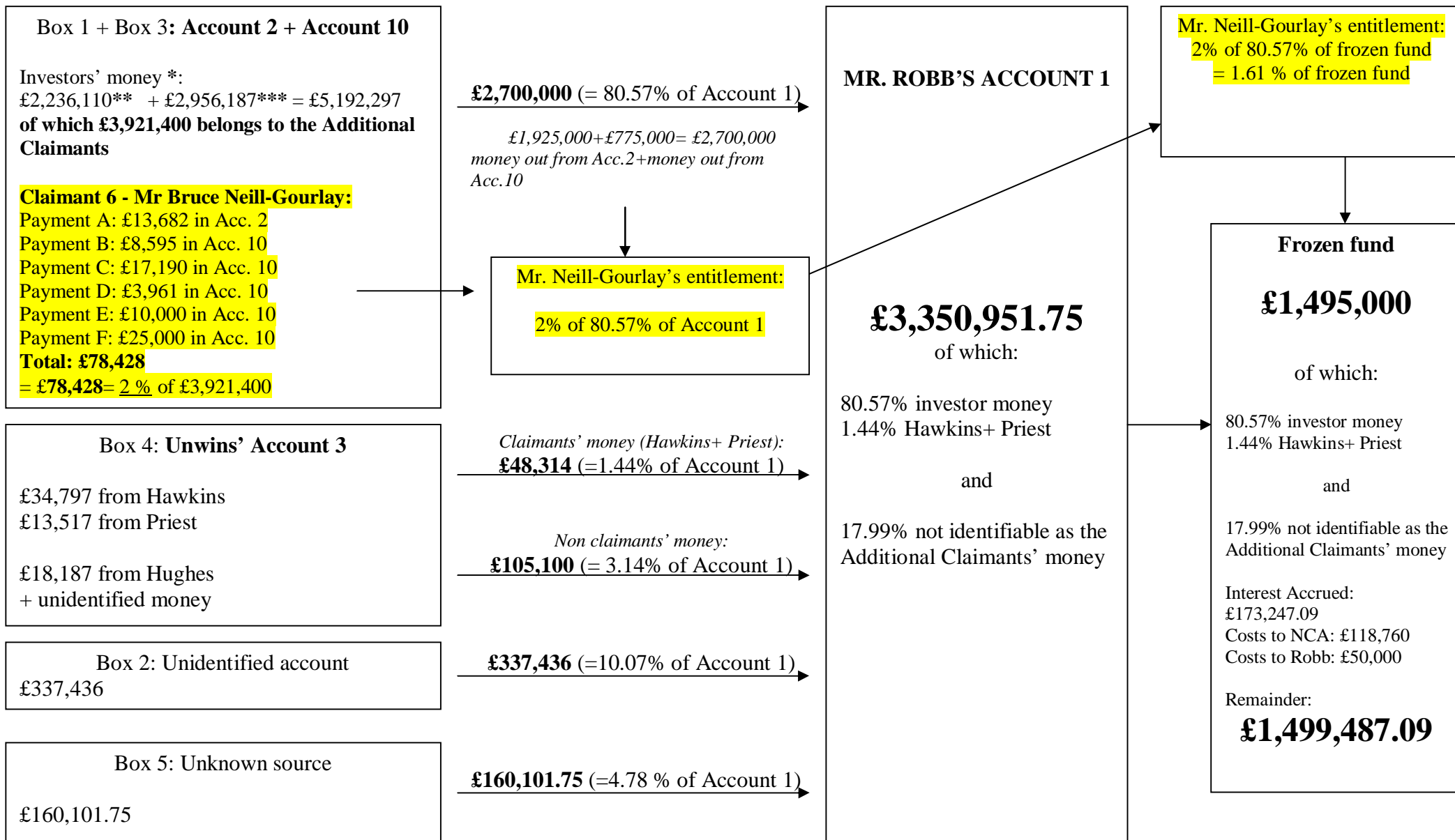


# EXAMPLE OF TRACING (MR. BRUCE NEILL-GOURLAY): A DIAGRAM 3



**Footnotes:** \* Investors' money refers to all investors including the Additional Claimants; the figure was deemed not to represent any of the fraudster's money because at the point of the transfer of the £2.7 mil only £300k were left in the account, which was still short of what the investors contributed; the fraudster's own money was deemed to have been dissipated first  
 \*\* £2,236,110 = investors' money from Acc. 2 = £1,675,000 + £561,110  
 \*\*\* £2,956,187 = investors' money into Acc. 10 related to Amaranta, Hz Omer and Karmi paid before the 11 July 2005 (final date monies were paid out to Acc. 1).