



**Determination No. M/03/044 of the Competition Authority, dated January 22, 2004, under Section 21 of the Competition Act, 2002**

**Notification No. M/03/044 – MMRJ Ltd/Denis Eagle Ltd**

**Introduction**

1. On December 22, 2003 date the Competition Authority, in accordance with Section 18 (1) of the Competition Act, 2002 (“the Act”) was notified, on a mandatory basis, of a proposal whereby MMRJ Ltd, a company incorporated in the United Kingdom, and controlled by funds managed by ABN AMRO Capital Ltd (“ABN”), will acquire the shares of Denis Eagle Ltd from Vehicle Solutions N.V.

**The Parties**

2. MMRJ is part of the ABN group, which is a worldwide provider of financial services. It provides investment banking services to corporate clients, as well as a range of financial services to private clients.
3. Dennis Eagle Ltd is a specialist vehicle provider, with most of its business involving the supply of refuse collection vehicles (“RCV’s”) and ancillary services to local authorities and private waste collectors. Its main operations are based in France and the United Kingdom, and it exports RCV’s into the Irish market.

**Analysis**

4. The ABN group controls no entities which operate in similar markets to Dennis Eagle Ltd. Although Dennis Eagle has a high share of the total supply of RCV’s in the State, there is no overlap in the parties’ activities, and accordingly the transaction does not raise competition concerns.

**Determination**

The Competition Authority, in accordance with Section 21(2) of the Competition Act, 2002, has determined that, in its opinion, the result of the proposed acquisition will not be to substantially lessen competition in markets for goods and services in the State and, accordingly, that the acquisition may be put into effect.



## **Determination of the Competition Authority**

**For the Competition Authority**

**Edward Henneberry  
Member of the Competition Authority**

**January 22, 2004**