



## Determination of the Competition Authority

**Determination No. M/03/047 of the Competition Authority, dated January 23, 2004, under Section 21 of the Competition Act, 2002**

**Notification No. M/03/047 – Acquisition by Electra Partners Limited of Aliplast NV**

### **Introduction**

1. On the 24<sup>th</sup> of December, 2003, the Competition Authority, in accordance with Section 18 (1) of the Competition Act, 2002 (“the Act”) was notified, on a mandatory basis, of a proposal whereby Electra Partners Limited (Electra) would acquire Aliplast NV (Aliplast), which is involved in the production and distribution of aluminium profiles.

### **The Parties**

2. Electra is a private equity investment company that has investments in, *inter alia*, retailing and wholesaling, printing, steel casting manufacture, health and sports clubs, security equipment, transport and gaming machine manufacture.
3. Aliplast, a Belgian registered company, and its subsidiaries are involved in the development, assembly and distribution of aluminium profiles, such as windows, doors, ventilation grills and other similar products.

### **Analysis**

4. Electra does not carry on business in Ireland in the area of producing and distributing aluminium profiles. Therefore, there is no significant overlap in the parties’ activities. Accordingly, the proposed transaction does not give rise to competition concerns.

### **Determination**

The Competition Authority, in accordance with Section 21(2) of the Competition Act, 2002, has determined that, in its opinion, the result of the proposed acquisition will not be to substantially lessen competition in markets for goods and services in the State and, accordingly, that the acquisition may be put into effect.

### **For the Competition Authority**

**Edward Henneberry**  
**Member of the Competition Authority**

**January 23, 2004**