



MERGER ANNOUNCEMENT

29 JUNE 2010

Competition Authority Clears Acquisition of Tricorona by Barclays

The Competition Authority has today cleared the proposed transaction whereby Barclays PLC ("Barclays") would acquire sole control of Tricorona AB ("Tricorona"). The proposed transaction was notified by the parties under the Competition Act 2002 on 3 June 2010.

Barclays is a global financial service provider engaged in retail banking, credit cards, corporate banking, investment banking, wealth management and investment management services. Barclays Capital, a subsidiary of Barclays, is active in the international carbon market. In the State, Barclays Capital is only active in trading carbon credits resulting from greenhouse gas emission reduction projects developed by other parties.

Tricorona is a Swedish-based company active in the carbon market. In the State, Tricorona is only active in trading carbon credits generated from its own greenhouse gas emission reduction projects.

The Competition Authority has formed the view that the proposed acquisition does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State and it may proceed. A public version of the full text of the reasons for the Authority's decision will be published on the Authority's website (www.tca.ie) no later than 27 August 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

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