



## **MERGER ANNOUNCEMENT    18 OCTOBER 2010**

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### **Competition Authority Clears the Acquisition by Doughty Hanson of Equity Trust**

The Competition Authority has today cleared the proposed transaction whereby Doughty Hanson and Company Limited would acquire sole control of Equity Trust Holdings and all companies under its direct or indirect control. The transaction was notified by the parties under the Competition Act 2002 on 24 September 2010.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State.

The Authority considers the proposed transaction to be a media merger. As with all media mergers the parties may only proceed with this merger if the Minister for Enterprise, Trade and Innovation does not direct the Authority to carry out a full investigation within 10 days of the date of the Authority's decision. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 17 December 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Doughty Hanson and Company Limited is a UK based private equity fund manager that administers private equity and equity related investment funds on behalf of institutional and private investors.

Equity Trust operates in 32 countries within Europe, Asia-Pacific, the Caribbean and Americas providing a variety of administrative services. These services include secretarial and legal administration services, structured finance solutions, fund administration, private client administration and book-keeping and reporting.

#### **For further information contact:**

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