



## **MERGER ANNOUNCEMENT**      **18 JANUARY 2011**

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### **Competition Authority clears the acquisition of Chrysalis plc**

The Competition Authority has cleared the proposed acquisition of Chrysalis plc by BMG RM Investments Luxembourg S.a.r.l. The transaction was notified by the parties under the Competition Act 2002 on 20 December 2010.

The Authority has formed the view that the proposed acquisition does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed acquisition will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 17 March 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

BMG is an international group of companies active in music publishing and recorded music. BMG is jointly controlled by Bertelsmann AG and Kohlberg Kravis Roberts and Co LP. KKR is a private equity firm with a diverse portfolio of business interests and Bertelsmann is an international media company.

Chrysalis is a music company whose principal activities are music publishing, recorded music (including artist management) and the wholesale distribution of CDs, DVDs and book products.

#### **For further information contact:**

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