



## **MERGER ANNOUNCEMENT      28 JANUARY 2011**

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### **Competition Authority clears the acquisition of Patni Computer Systems Ltd**

The Competition Authority has cleared the proposed acquisition of Patni Computer Systems Ltd and its subsidiaries by iGate Corporation. The transaction was notified by the parties under the Competition Act 2002 on 14 January 2011.

The Authority has formed the view that the proposed acquisition does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed acquisition will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 27 March 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

iGate Corporation is a public company incorporated in the United States of America and listed on the NASDAQ Global Select Market List. iGate Corporation is a worldwide outsourcing provider of IT services and IT-enabled operations services.

Patni is a public company incorporated in India and listed on the Bombay Stock Exchange, the National Stock Exchange (India) and the New York Stock Exchange. Patni is a global provider of IT services that include application development, maintenance and support, packaged software implementation, infrastructure management services, product engineering services, business process outsourcing and quality assurance services.

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