



MERGER ANNOUNCEMENT 23 DECEMBER 2013

Adams acquisition of First Milk Assets cleared by the Competition Authority

The Competition Authority has cleared the proposed transaction whereby the Irish Dairy Board Cooperative Limited, through its wholly owned subsidiary Adams Foods Limited, would acquire certain assets from First Milk Cheese Company Limited and Scottish Milk Products Limited.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. We will publish a public version of the determination on our website (www.tca.ie) no later than 21 February 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Adams Foods Limited is a wholly owned subsidiary of the Irish Dairy Board Cooperative Limited. Adams Foods Limited, based in Staffordshire, UK, is involved in the wholesale supply of dairy products including butter and cheese primarily to the UK food retailing and foodservice sectors.

First Milk Cheese Company Limited and Scottish Milk Products Limited supply a wide range of dairy products and ingredients, including cheese, raw milk, butter, skimmed milk powder, whey protein and quark, to the food retailing and foodservice sectors in the UK and also for export from the UK.

The business assets to be acquired by Adams Foods Limited are currently involved in the wholesale supply of pre-packed cheese primarily to the UK food retailing and foodservice sectors.

For further information contact:

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