



**Competition Authority clears proposed acquisition of Wexford Creamery by Glanbia Ingredients**

The Competition Authority has cleared the proposed transaction whereby Glanbia Ingredients Ireland Limited would acquire the entire issued share capital of Wexford Creamery Limited from Wexford Milk Producers Limited. The transaction was notified by the parties under the Competition Act 2002 on 12 December 2013.

At the conclusion of the initial investigation on 5 March 2014, the Authority announced that it was not able to form the view that the transaction would not substantially lessen competition in any markets for goods or services in the State. The Authority therefore proceeded to a full investigation.

Following an intensive full investigation, which included ongoing contacts with the parties, obtaining the views of both competitors and customers of the parties, and econometric analysis, the Authority formed the view that the transaction will not substantially lessen competition in markets for goods or services in the State. A public version of the full text of the reasons for the decision will be published on the Competition Authority's website ([www.tca.ie](http://www.tca.ie)) after allowing the parties the opportunity to request that confidential information be removed from the published version.

**Notes**

Glanbia Ingredients Ireland Limited, headquartered in Ballyragget, County Kilkenny, is involved mainly in procuring raw milk and manufacturing and supplying dairy ingredients and dairy proteins. Glanbia Ingredients Ireland Limited is also involved in the manufacture and supply of butter and cheese and cream.

Wexford Creamery, located in Rocklands, County Wexford, is involved in the procurement of raw milk, and the manufacture and supply of liquid milk (i.e., milk for human consumption), cream and cheese.

Within the State, Wexford Creamery supplies various liquid milk, cream and cheese products under the "Wexford Creamery" brand.

**For further information contact:**

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