



MERGER ANNOUNCEMENT 26 FEBRUARY 2014

Competition Authority Clears Acquisition of Lake Region by Accellent

The Competition Authority has cleared the proposed acquisition of Lake Region Manufacturing, Inc. ("Lake Region") by Accellent Inc. ("Accellent"), which is indirectly controlled by funds managed by affiliates of KKR & Co., L.P. ("KKR"). The transaction was notified to the Competition Authority under the Competition Act 2002 on 4 February 2014.

The Authority has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The companies have been informed of the decision. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 25 April 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Accellent is a US-incorporated provider of fully integrated outsourced manufacturing and engineering services to the medical device industry primarily in the cardiology, endoscopy and orthopaedic markets. At its facility in Oranmore, Co. Galway, Accellent is involved in the manufacture of ground metal wire used in medical applications. KKR, a US-based global investment firm, is in sole control of Accellent through indirect fund subsidiaries managed by affiliates of KKR.

Lake Region is a privately owned, US-incorporated manufacturer of minimally invasive medical devices. It specialises in stimulation therapy, cardiovascular, neurovascular, and peripheral vascular applications. It has manufacturing facilities in New Ross, Co. Wexford and Galway. Lake Region also carries out certain research and development of medical devices in Ireland.

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