



MERGER ANNOUNCEMENT 16 MAY 2014

Competition Authority Clears Radius Acquisition of DCI and NCS

The Competition Authority has today cleared the proposed acquisition by Radius Payment Solutions Limited of sole control of Diesel Card Ireland Limited and Nicholl Card Services Limited from Nicholls' (Fuel Oils) Limited. The transaction was notified under the Competition Act 2002 on 17 April 2014.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 15 July 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Radius Payment Solutions Limited is a private company, headquartered in Crewe, England, with offices in 11 European countries (including Ireland). Within the State, and in addition to its interest in DCI, Radius Payment Solutions Limited is involved primarily in the sale and marketing of fuel cards, an alternative payment mechanism to cash or credit cards.

Diesel Card Ireland Limited is a joint venture between Radius and Nicholls headquartered in Galway. Within the State Diesel Card Ireland Limited is involved primarily in the sale of fuel cards and also business outsourcing services.

Nicholl Card Services Limited is a private company headquartered in Northern Ireland. Nicholl Card Services Limited is involved in the sale of fuel cards in mainly in Northern Ireland. Nicholl Card Services Limited does not have a physical presence in the State.

For further information contact:

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