



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition of Pillo Hotel by Dalata Hotel Group plc.

13/01/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Dalata Hotel Group plc would acquire the Pillo Hotel, Galway. The proposed transaction was notified under the Competition Act 2002 (as amended) on 5 December 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Dalata Hotel Group plc, headquartered in Dublin Ireland, is a hotel operator with a portfolio of 38 hotels and almost 6,000 bedrooms in total. All but one Dalata portfolio hotels are located in Ireland. One Dalata Hotel is located in Cardiff, Wales.

The Pillo Hotel is a four star hotel located in Galway city. The Pillo Hotel's facilities include 104 rooms 5 dedicated meeting rooms, a spa, a fitness suite, a bistro and a bar.