



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Moran/Bewley's Hotels by Dalata Hotel Group plc.

29/01/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Dalata Hotel Group plc would acquire a total of nine hotels – five in Ireland and four in England - from the Moran/Bewley's Hotel Group. The proposed transaction was notified under the Competition Act 2002 (as amended) on 17 December 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Dalata Hotel Group plc, headquartered in Dublin, is a hotel operator with a portfolio of 37 hotels and almost 6,000 rooms in total. All but one of Dalata's portfolio of hotels are located in Ireland. One Dalata Hotel is located in Cardiff, Wales.

The Moran/Bewley's Hotel Group, headquartered in Dublin, owns and operates ten hotels in Ireland and England. Moran brand hotels are located in Cork, Dublin and London. Bewley's brand hotels are located in Dublin, Leeds and Manchester.

Within Ireland, the Silver Springs Moran Hotel, located in Tivoli, Cork and four Bewley's hotels based in Dublin will be acquired by Dalata Hotel Group plc.

The Red Cow Moran Hotel is not part of this transaction.