



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Jurys Inns by Lone Star Funds

05/03/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Lone Star Funds would acquire sole control of Jurys Inns. The proposed transaction was notified under the Competition Act 2002 (as amended) on 27 January 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Lone Star Funds is a private equity firm established in 1995 with offices in North America, Europe and Japan. Lone Star invests globally in real estate, equity, credit and other financial assets. Lone Star Funds has had a presence in Ireland since 2001 via Lone Star International Finance Limited, an Irish registered private limited company.

Jurys Inns operates 31 hotels in Ireland, the United Kingdom and Czech Republic. Within the State Jurys Inns operates five hotels, three in Dublin and one in each of Cork and Galway.