



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of certain assets of Valero Energy Ireland Limited by Fuelplus Limited.

26/03/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Fuelplus Ireland Limited would acquire sole control of certain assets of Valero Energy Ireland Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 13 February 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Fuelplus Ireland Limited is a wholly owned subsidiary of Diesel Card Ireland, a fuel card service provider operating in Ireland.

Valero Energy Ireland Limited is part of the Valero group companies. Valero Energy Ireland Limited is ultimately owned by Valero Energy Corporation, a public company headquartered in San Antonio, Texas, USA. Valero Energy Corporation is an international manufacturer and marketer of transportation fuels, petrochemical products and power.

The assets to be acquired relate to Valero Energy Ireland Limited's fuel card business in the State.