



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Paddy Power of two licensed betting offices from Track Sports Limited

31/03/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Paddy Power plc would acquire sole control of two licensed betting offices from Track Sports Limited. The proposed transaction was notified under the Competition Act 2002 on 16 March 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Paddy Power plc is a public limited company incorporated and domiciled in the State and listed on the Irish and London stock exchanges. Paddy Power is an international multi-channel betting and gaming company that offers betting, casino games, poker and bingo to consumers in regulated jurisdictions through the internet, telephone and in 564 licensed betting offices located in the United Kingdom (321) and in the State (243). Paddy Power provides online interactive betting services through the websites paddypower.com, paddypower.it, sportsbet.com.au and iasbet.com.au.

Track Sports Limited owns and operates 17 licensed betting offices in the State. Following the proposed transaction, Paddy Power will acquire sole control of two of Track Sports Limited's licensed betting offices located in Swords and Donabate in County Dublin.