



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition by Core Acquisitions of Carroll Cuisine

21/04/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Core Acquisitions Limited would acquire sole control of Carroll Cuisine Limited. The proposed transaction was notified under the Competition Act 2002 on 31 March 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Core Acquisitions is owned by The Carlyle Group L.P., a global asset fund manager that manages funds which invests across four business segments: (a) Corporate Private Equity (buyout and growth capital); (b) Real Assets (real estate, infrastructure, energy and renewable resources); (c) Global Market Strategies (distressed and corporate opportunities, corporate mezzanine, energy mezzanine, structured credit, hedge funds and structured credit); and (d) Solutions (private equity fund of funds program and related co-investment and secondary activities).

Carroll Cuisine is a wholly-owned subsidiary of Aryzta Food Solutions Ireland which is ultimately owned by Aryzta AG. Carroll Cuisine produces processed pork in the form of pre-packed sliced meats and deli ham. Carroll Cuisine also supplies breakfast meats, chilled ready meals and other miscellaneous food ranges. Carroll Cuisine's branded products trade under the brand names "Carroll Cuisine" and "Carroll's". Carroll Cuisine supplies its products directly to the major grocery retailers in the State.