



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of Ballsbridge Hotel, Berkeley Court Apartments and Clyde Court Hotel by Green Bridge B 1998 Limited

3/09/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Green Bridge B 1998 Limited would acquire sole control of the land and buildings currently comprising the Ballsbridge Hotel, apartments formerly known as the Berkeley Court Apartments and the Clyde Court Hotel. The proposed transaction was notified under the Competition Act 2002 (as amended) on 29 July 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Green Bridge B 1998 Limited, based in Jersey, is a wholly owned subsidiary of the Abu Dhabi Investment Authority. Established in 1976 by the Government of the Emirate of Abu Dhabi, the Abu Dhabi Investment Authority is an independent investment institution which manages a diversified investment portfolio across many countries and across a wide range of asset classes e.g., equity investments, government bonds, infrastructure and real estate.

The Ballsbridge Hotel is a four star hotel located in Ballsbridge Dublin 4.

The apartments (formerly known as the Berkeley Court Apartments) comprise 15 residential apartments and two related office units.

The Clyde Court Hotel is a four star hotel located in Ballsbridge Dublin 4.