



MERGER ANNOUNCEMENT - M/15/051

Competition and Consumer Protection Commission clears proposed acquisition by Dunnes Stores of the entire issued share capital of Café Sol Holdings Limited

03/11/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Dunnes Stores would acquire the entire issued share capital of Café Sol Holdings Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 September 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Dunnes Stores is a private unlimited company incorporated in the State. It is a wholly owned subsidiary of Dunnes Holding Company which is the ultimate holding company for the Dunnes Stores group of companies (the “Dunnes Stores Group”). The Dunnes Stores Group is a multi-category retailer active in the sale of groceries, men’s, women’s and children’s clothes, and home and garden wares through its retail outlets which are located primarily in the State and in Northern Ireland, with a smaller number of stores in Great Britain and Spain.

Café Sol Holdings Limited is the holding company for the Café Sol Group. The Café Sol Group is active in the provision of food services through the:

- (i) operation of coffee shops under its Café Sol and Baxter & Greene brands;
- (ii) provision of a food delivery service under the Café Sol brand aimed at business users in the Dublin city centre area;
- (iii) operation of the Neon Restaurant on Camden Street, Dublin 2 specialising in Asian street food.