



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition of Iceland TopCo Limited by Brait CM 1 Limited

13/11/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Brait CM 1 Limited, a wholly-owned indirect subsidiary of Brait Societas Europaea, would acquire sole control of Iceland TopCo Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 7 October 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Brait Societas Europaea is an investment holding company headquartered in San Gwann, Malta, and listed on the Euro MTF Market of the Luxembourg Stock Exchange and also on the Johannesburg Stock Exchange. Brait Societas Europaea makes equity investments in companies in various countries, including Ireland, and in various sectors including the food and beverage and fashion sectors.

Iceland, headquartered in Deeside, UK, is a private company involved primarily in the UK in the retail sale of frozen food products.

Within the State, Iceland owns and operates eight stores: four in Dublin and one in each of Carlow, Longford, Midleton, and Waterford.