



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition of Glenmar by Lisavaird

22/12/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Lisavaird Co-operative Creamery Limited, through its wholly-owned subsidiary Lisavaird Food Group Limited, would acquire sole control of Glenmar Shellfish Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 27 November 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Lisavaird Co-operative Creamery Limited, headquartered at Clonakilty, County Cork, is involved, mainly within the State in the dairy processing sector. It is also involved in other sectors including the agriculture, food and retailing and energy sectors.

Glenmar Shellfish Limited, headquartered in Union Hall, County Cork is involved, internationally and within the State, in the processing, packaging and supply of “white fish” (including cod, whiting, salmon and farmed sea bass) and shellfish (including prawns, oysters and razor clams).