



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears the proposed acquisition by Universal-Investment-Gesellschaft mit beschränkter Haftung of Liffey Valley Shopping Centre

13/12/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Universal-Investment-Gesellschaft mit beschränkter Haftung would acquire Liffey Valley Shopping Centre and adjacent development land located in Dublin 22, on behalf of BVK Highstreet Retail, a German Special-Alternative Investment Fund. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002 (as amended) on 4 November 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Universal-Investment-Gesellschaft mit beschränkter Haftung is an independent investment management company regulated under German law as a Capital Management Company and manages investments on behalf of a portfolio of large and small investors, including BVK Highstreet Retail.

Liffey Valley Shopping Centre is a 767,000 square foot shopping centre, which approximately 103 retail units, approximately 18 restaurants / food kiosks and 3,500 parking spaces. The adjacent development land measures approximately 7 hectares. Planning permission has been sought for a new retail development on the adjacent development land which would increase the retail scale of Liffey Valley Shopping Centre to over 1.2 million square feet.