



MERGER ANNOUNCEMENT - M-16-061

Competition and Consumer Protection Commission clears proposed acquisition by IPUT of certain assets constituting Wilton Park House

05 January 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby IPUT Public Limited Company would acquire sole control of certain assets, constituting Wilton Park House, a commercial office property situated at Wilton Place, Dublin 2. The proposed transaction was notified on 28 November 2016 under the Competition Act 2002, as amended.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

IPUT, headquartered in Dublin, is a regulated property fund. IPUT's commercial real estate interests are comprised of 98 properties in the office, retail and industrial sectors. The properties are located within the State, mostly in Dublin city and surrounding areas and also in Counties Cork and Limerick.

Wilton Park House consists of a six storey office block (extending to approximately 13,191 square meters, with basement parking) situated at Wilton Place, Dublin 2.