



MERGER ANNOUNCEMENT – M/17/002

Competition and Consumer Protection Commission clears the proposed acquisition by Silverreed Unlimited (formerly Silverreed Limited) of Faughan Foods Limited through Tombolo Limited

16/02/2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Silverreed Unlimited (formerly Silverreed Limited) would acquire the entire issued share capital of Tombolo Limited and its wholly-owned subsidiary Faughan Foods Limited from Fintan Hogan and Paul Hogan. The proposed transaction was notified to the Competition and Consumer Protection Commission under the Competition Act 2002, as amended, on 12 January 2017.

The Commission has formed the view that the proposed transaction will not be to substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Silverreed Unlimited, is a wholly-owned subsidiary of Bronzereed Unlimited Company. Bronzereed Unlimited Company owns O'Brien Fine Foods Unlimited Company, which is involved in the production and supply of breakfast meats and non-poultry cooked meats under the Rudds brand and the Brady Family brand.

Faughan Foods Limited is a wholly-owned subsidiary of Tombolo Limited. Faughan Foods Limited is involved in the production and supply of processed poultry and non-poultry products at a processing facility in Rathcairn, Athboy, Co. Meath.