



## MERGER ANNOUNCEMENT

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### Proposed acquisition by The Color Company (TM) Limited (trading as *The Irish Post*) of certain assets of *Irish TV*

8 March 2017

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby The Color Company (TM) Limited would acquire certain assets of *Irish TV* from Teilifís Mhaigh Eo Teoranta. The proposed transaction was notified under the Competition Act 2002 on 14 February 2017. Given that Teilifís Mhaigh Eo Teoranta carries on a “media business” within the State, the proposed transaction constitutes a “media merger” for the purposes of Part 3A of the Competition Act 2002.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect subject to the provisions of section 28C(1) of the Act. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

The Color Company (TM) Limited is engaged in the following business activities: the printing, publishing and distribution of *The Irish Post*, a weekly Irish newspaper whose target readership is the Irish community in the United Kingdom; operating and generating content for the following three websites: [www.irishpost.co.uk](http://www.irishpost.co.uk), [www.loaded.co.uk](http://www.loaded.co.uk) and [www.loot.com](http://www.loot.com); the sale of advertising space in *The Irish Post* and on each of its three websites; and the operation of a reprographics business in the United States.

*Irish TV* is an international television channel offering local Irish content to a global audience, primarily targeting Irish people and people of Irish descent living overseas.