



MERGER ANNOUNCEMENT

Proposed acquisition by Liberty Mutual Insurance Company of sole control of Ironshore, Inc.

28 March 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Liberty Mutual Insurance Company would acquire sole control of Ironshore, Inc. The proposed transaction was notified under the Competition Act 2002 on 22 February 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Liberty Mutual Insurance Company is a wholly-owned subsidiary of Liberty Mutual Holding Company, Inc., the parent corporation of the Liberty Mutual Insurance group of companies. Liberty Mutual is a global insurance provider. In the State, Liberty Mutual provides the following insurance products: motor, property, Irish League of Credit Union Fidelity Bond Cover, employer's liability, public liability, reinsurance, casualty, energy, environmental, financial institutions, fine art & specie, kidnap & ransom, marine cargo, war & terrorism, property, surety, aviation and construction and marine liability.

Ironshore, Inc. provides broker-sourced specialty, property and casualty insurance worldwide. In the State, Ironshore Europe DAC, a wholly-owned subsidiary of Ironshore, Inc., provides the following insurance products: casualty, property, residual value and trade credit.