



MERGER ANNOUNCEMENT

Proposed acquisition by Standard Life plc of Aberdeen Asset Management plc.

2 June 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Standard Life plc would acquire Aberdeen Asset Management plc. The proposed transaction was notified under the Competition Act 2002 on 28 April 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Standard Life plc provides the following types of long-term investment services worldwide: asset management services to both institutional and retail customers; savings, investments and pensions services to retail customers; and pensions and corporate benefits services to corporate customers. In the State, Standard Life Assurance Limited, a wholly-owned subsidiary of Standard Life plc, provides savings, investments and pensions services. Standard Life Investments Limited, a wholly-owned subsidiary of Standard Life plc, provides asset management services to institutional customers and retail customers in the State.

Aberdeen Asset Management plc is a global provider of asset management services to institutional customers and retail customers.