



## MERGER ANNOUNCEMENT - M/17/039

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### **Proposed acquisition by Tedcastles Oil Products Unlimited Company of certain assets of KEC Retailing Limited**

**24 July 2017**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Tedcastles Oil Products Unlimited Company would acquire sole control of certain assets of KEC Retailing Limited constituting two retail motor fuel service stations and associated forecourt convenience stores, which are situated on Kilmoney Road, Carrigaline, Co. Cork and on Eastern Road, Kinsale, Co. Cork, respectively. The proposed transaction was notified under the Competition Act 2002, as amended, on 5 July 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Tedcastles Oil Products Unlimited is an Irish oil company active in importing, distributing and retailing of petroleum products.

KEC Retailing Limited owns and operates the Target businesses, i.e., two retail motor fuel service stations and associated forecourt convenience stores, which are situated on Kilmoney Road, Carrigaline, Co. Cork and on Eastern Road, Kinsale, Co. Cork, respectively.