



## MERGER ANNOUNCEMENT - M/17/050

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**Competition and Consumer Protection Commission clears proposed acquisition by Patrick C. Joyce Supermarket (Headford) Unlimited Company of certain assets constituting four supermarkets from Nestor Property Limited (in Receivership) and its subsidiaries.**

**5 October 2017**

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On 5 October 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby Patrick C. Joyce Supermarket (Headford) Unlimited Company, a wholly-owned subsidiary of Solus Junction Unlimited Company, would acquire certain assets of Nestor Property Limited (in Receivership) and its subsidiaries, TJN Limited and C-Town Limited (both in Receivership). The proposed transaction was notified under the Competition Act 2002, as amended, on 30 August 2017

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Patrick C. Joyce Supermarket (Headford) Unlimited Company is part of the Joyce group of companies which consists of *Joyce's*-branded supermarkets, *Joyces* service stations and a retail pharmacy, all of which are located in Co. Galway. The Joyce Group's main business is the retail sale of grocery goods in Co. Galway through five *Joyce's*-branded supermarkets located in Knocknacarra, Tuam, Athenry, Inverin and Headford.

The Target Assets consist of four Nestor's supermarkets located in and around Galway City at Father Griffin Road, Ballybane, Oranmore and Doughiska.