



## MERGER ANNOUNCEMENT - M/18/040

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**Competition and Consumer Protection Commission clears proposed acquisition by Novolex Holdings, LLC of sole control of The Waddington Group, Inc.**

**08/06/2018**

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The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition whereby Novolex Holdings, Inc., would acquire sole control of the The Waddington Group, Inc. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 16 May 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Novolex is a manufacturer of paper and plastic flexible packaging products, primarily servicing customers in the foodservice, grocery retail and commercial end markets. It is ultimately controlled by The Carlyle Group L.P.

Waddington is a manufacturer of plastic food packaging products, including foodservice disposables (tableware, drinkware, servingware, and cutlery) and plastics containers used to package food products such as cake, salad, and deli products.