



## MERGER ANNOUNCEMENT - M/18/072

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**Proposed acquisition by Applegreen plc, through its wholly-owned indirect subsidiary, Petrogas Group Limited, of sole control of certain assets comprising a retail service station located at Killarney Road, Macroom, Co. Cork**

**02 October 2018**

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On 02 October 2018, the Competition and Consumer Protection Commission (“the Commission”) cleared the proposed transaction whereby Applegreen plc, through its wholly-owned indirect subsidiary, Petrogas Group Limited, would acquire sole control of certain assets comprising a retail service station located at Killarney Road, Macroom, Co. Cork. The proposed transaction was notified under the Competition Act 2002, as amended, on 28 August 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Petrogas Group Limited is ultimately controlled by Applegreen plc. Applegreen service stations are involved in the retail sale of motor fuel. In addition, Applegreen service stations offer grocery goods, coffee and hot food. Applegreen has a number of strategic partnerships with international food and beverage brands, notably Burger King, Costa Coffee, Lavazza, Freshii, 7-Eleven, Greggs, Chopstix and Subway, which operate on a franchise basis at Applegreen service stations.

The Target Assets consist of a single service station, comprising petrol filling station, carwash, forecourt, convenience stores and restaurants, currently trading as Glenview Motors under the Topaz Brand.