



## MERGER ANNOUNCEMENT - M/18/076

---

**Proposed acquisition by Trident Bidco Designated Activity Company of sole control of Bohrmount Limited, Cherrybeach Limited, Octavale Limited and Rhomway Limited**

**04 October 2018**

---

On 04 October 2018, the Competition and Consumer Protection Commission (“the Commission”) cleared the proposed transaction whereby Trident Bidco Designated Activity Company, an Irish-incorporated company indirectly controlled by investment funds managed by affiliates of Apollo Capital Management L.P., would acquire sole control of Bohrmount Limited, Cherrybeach Limited, Octavale Limited and Rhomway Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 10 September 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Trident Bidco Designated Activity Company is ultimately owned and controlled by investment funds managed by affiliates of Apollo Capital Management L.P. Investment funds managed by affiliates of Apollo Capital Management L.P. invest in equity and debt securities issued by companies involved in various businesses. Examples of current investments include, companies in the chemical, cruise line, hospital, security, financial and glass packing businesses.

The Target Companies, i.e., Bohrmount Limited, Cherrybeach Limited, Octavale Limited and Rhomway Limited, have been incorporated for the purposes of the Proposed Transaction and, collectively, are the holding companies for the majority of the business and assets of the Tifco Hotel Group. The Target Companies are active in the supply of hotel accommodation and related services within the State.