



MERGER ANNOUNCEMENT - M/18/080

Competition and Consumer Protection Commission clears proposed acquisition by JDM Automotive Limited of certain business assets of T.K.F. Autos Limited located at Donore Road, Drogheda, Co Louth

9 November 2018

On 9 November 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, JDM Automotive Limited would acquire certain business assets including property, plant & equipment, fixtures & fittings and used vehicle stock of T.K.F. Autos Limited located at Donore Road, Drogheda, Co Louth. The proposed transaction was notified under the Competition Act 2002, as amended, on 2 October 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

JDM Automotive Limited and its subsidiaries (Joe Duffy Motor Group) are involved in the retail sale of vehicles. It partners with a number of automotive brands including Audi, BMW, BMW Motorrad, BMWi, Ford (passenger and commercial), Jaguar, Land Rover, Mazda, MINI, Porsche, Volkswagen (passenger and commercial), Volvo and Kia. It also offers finance options on new and used vehicles and has a range of manufacturer approved after-sales products and services for its brands including accident and SMART repair, warranty and insurance.

The Target Assets comprise property, plant & equipment, fixtures & fittings and used vehicle stock of T.K.F. Autos located at Donore Road, Drogheda, Co Louth.