



MERGER ANNOUNCEMENT - M/18/091

Competition and Consumer Protection Commission clears proposed acquisition whereby Banques Populaires Caisses D'Épargne SA, through Mirova, would acquire joint control of Axione SAS, part of the Bouygues Group

21 December 2018

On 21 December 2018, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Banques Populaires Caisses D'Épargne SA, through Mirova, would acquire joint control of Axione SAS, part of the Bouygues Group. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 November 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Mirova is a management company of infrastructure funds and is part of the Banques Populaires Caisses d'Épargne group of companies (the "BPCE Group"). The BPCE Group carries out banking activities and is also active in the corporate finance, asset management, wealth management and financial services sectors.

Axione is part of the Bouygues group of companies (the "Bouygues Group") and is active in the fixed and mobile telecommunications sectors. In particular, Axione provides network design, build and operating services for mobile and fibre telecommunications operators. The Bouygues Group is active in the following sectors: (i) construction and public works; (ii) real estate; (iii) telecommunications; and (iv) media.