



## MERGER ANNOUNCEMENT - M/19/003

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**Competition and Consumer Protection Commission clears proposed acquisition by Sysco Corporation, through its wholly owned subsidiary Pallas Foods Unlimited Company, of sole control of GHS Classic Drinks Limited.**

**25 February 2019**

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On 25 February 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Sysco Corporation, through its wholly owned subsidiary Pallas Foods Unlimited Company, would acquire sole control of GHS Classic Drinks Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 28 January 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Sysco Corporation, a publicly listed company on New York Stock Exchange, is active in the sale, marketing and distribution of food and related products, such as catering equipment and supplies, to foodservice operators. Sysco Corporation is primarily active in the United States and Canada. Within the EEA, Sysco Corporation is mainly active in the State and Northern Ireland through Pallas Foods Unlimited Company and Brakes Group.

Pallas Foods Unlimited Company, a wholly owned subsidiary of Sysco Corporation is involved, on the island of Ireland, in the selling, marketing and distributing of food and non-food products to foodservice operators such as restaurants, pubs, hotel groups and catering suppliers. Pallas Foods Unlimited Company also has customers in the public sector in the State.

GHS Classic Drinks Limited, a private limited company, is the trading company of the '*Classic Drinks*' business. GHS Classic Drinks Limited sells, markets and distributes packaged alcohol (wine, spirits, beer and cider) and non-alcoholic drinks in the State.