



## MERGER ANNOUNCEMENT - M/19/012

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**Competition and Consumer Protection Commission clears proposed acquisition by funds managed by affiliates of Centerbridge Partners L.P. through APCOA Parking Holdings GmbH, of control of Nationwide Controlled Parking Systems Limited.**

**27 June 2019**

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On 27 June 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby funds managed by affiliates of Centerbridge Partners L.P. through APCOA Parking Holdings GmbH, would acquire sole control of Nationwide Controlled Parking Systems Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 May 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Centerbridge Partners L.P. is a private investment management firm, with offices in New York and London. The limited partners of the funds managed by Centerbridge include financial institutions, university endowments, pension funds, and charitable trusts. Centerbridge took ownership of the APCOA Parking Holdings GmbH from Eurazeo SA in 2014. APCOA Parking Holdings GmbH, headquartered in Germany, is a car parking management services company operating in 13 European countries. APCOA Parking Holdings GmbH is active in the State.

Nationwide Controlled Parking Systems Limited, incorporated in the State, provides car parking management services to public sector bodies and private entities throughout the State.