



MERGER ANNOUNCEMENT - M/19/016

Competition and Consumer Protection Commission clears proposed acquisition by Cognizant Worldwide Limited of Zenith Technologies Limited

18 July 2019

On 18 July 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Cognizant Worldwide Limited, a wholly-owned indirect subsidiary of Cognizant Technology Solutions Corporation, would acquire sole control of Zenith Technologies Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 20 June 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Cognizant Technology Solutions Corporation is a US-incorporated company, headquartered in New Jersey and listed on the NASDAQ Stock Exchange. Cognizant Technology Solutions Corporation provides a range of information technology, consulting and business process services to clients in over 270 offices and digital hubs around the world.

Zenith Technologies Limited is a privately-owned, Irish-incorporated technology company. Zenith Technologies Limited employs approximately 860 staff in 16 offices around the world, and employs approximately 295 staff at its two Irish offices, located in Dublin and Cork. Zenith Technologies Limited focuses on delivering manufacturing software systems and specialises in automation, process control and manufacturing execution systems solutions.