



MERGER ANNOUNCEMENT - M/19/041

Competition and Consumer Protection Commission clears proposed acquisition by MML Funds (managed by MML Growth Capital Partners Ireland II Limited) of sole control of Sora Healthcare Limited & Caringangels Limited.

10 January 2020

On 10 January 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby the MML Funds¹ (managed by MML Growth Capital Partners Ireland II Limited) through Fiducia Healthcare Limited and its wholly-owned subsidiary Fiducia Bidco Limited, would acquire sole control of Sora Healthcare Limited and Caringangels Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 29 November 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The MML Funds are private equity funds, providing growth capital to private businesses on the island of Ireland for expansion, acquisitions, recapitalisations and shareholder reorganisations.

Sora Healthcare Limited trading as Irish Homecare is a private limited company incorporated in Ireland providing domiciliary care and disability care services throughout the Republic of Ireland.

Caringangels Limited is a related entity of Sora Healthcare Limited and provides disability care in the west of Ireland.

¹ MML Growth Capital Partners Ireland Fund II LP; MML Ireland II Coinvest LPC; and MML Finance Company Ireland II DAC.