



MERGER ANNOUNCEMENT - M/20/006

Competition and Consumer Protection Commission clears proposed acquisition by Macquarie Group Limited and Patrizia Immobilien Aktiengesellschaft of joint control of certain assets, comprising Bishops Square, Kevin Street, Dublin 2.

26 March 2020

On 26 March 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Macquarie Group Limited and Patrizia Immobilien Aktiengesellschaft would acquire joint control of certain assets, comprising Bishops Square, Kevin Street, Dublin 2. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 February 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Macquarie Group is diversified financial services company, which provides asset management and finance, banking, advisory and risk, and capital solutions across debt, equity and commodities.

Patrizia is a European real-estate investment company which provides clients with access to asset classes and investment products.

The target assets comprise commercial real estate at Bishops Square, Kevin Street, Dublin 2.