



MERGER ANNOUNCEMENT - M/20/010

Competition and Consumer Protection Commission clears proposed acquisition of sole control by the Portlon Trust of Blackrock Hospital Limited.

29 July 2020

On 29 July 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby the Portlon Trust, through its subsidiary Parma Investments Limited and Parma's majority owned subsidiary Irish Agricultural Development Company Unlimited Company, would acquire from Mr Damien Murran of RSM, in his capacity as receiver over certain assets of Dr Joseph Sheehan, Dr Joseph Sheehan's shareholding in, and thus sole control of, Blackrock Hospital Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 March 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Portlon Trust primarily focuses on making investments in the beef and lamb procurement and processing sectors worldwide, and also has investments in business areas such as real estate, agriculture, renewable energy and private healthcare services. The Portlon Trust owns Marpole Limited, which is responsible for the operation and management of Galway Clinic, Doughiska, County Galway. The Portlon Trust also currently indirectly owns certain issued share capital of Hermitage Clinic Limited and Blackrock Hospital Limited.

Blackrock Hospital Limited is the parent company of Blackrock Clinic Limited, which is the operating entity of Blackrock Clinic, Blackrock, County Dublin. Blackrock Clinic, a 168-bed private clinic, associated with the Royal College of Surgeons in Ireland and University College Dublin. It is a private high-tech hospital offering healthcare to privately-funded patients. It is active in the provision of a broad range of private hospital services, including in-patient, day-care and out-patient healthcare services, and pathology and laboratory testing services.