



MERGER ANNOUNCEMENT - M/20/029

Competition and Consumer Protection Commission clears proposed acquisition by Greenergy International Limited of Amber Oil Products Unlimited Company.

26 January 2021

On 26 January 2021, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Greenergy International Limited, through its wholly-owned indirect subsidiary Greenergy Amber Holdings Limited, would acquire sole control of Amber Oil Products Unlimited Company. The proposed transaction was notified under the Competition Act 2002, as amended, On 25 September 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Brookfield Business Partners LP is a global alternative asset manager which has a controlling interest in Greenergy International Limited. Greenergy International Limited is active in the importation, storage, blending, and transportation of refined oil fuels to wholesale customers primarily in the UK. In the State, through its wholly-owned subsidiary Inver Energy Limited, Greenergy International Limited is active in the importation, storage, wholesale, and resale of refined fuel products, the sale of convenience goods through forecourt conveniences stores, and the supply of fuel cards.

Amber Oil Products Unlimited Company is a family-run fuel company based largely in the Muster region in the State. It is active in the wholesale and retail supply of refined fuel products, the sale of conveniences goods through forecourt conveniences stores, and the supply of fuel cards.