



CHAPTER 37.

An Act to grant money for the purpose of certain Local Loans; and for other purposes relating to Local Loans.
[16th September 1887.]

A.D. 1887.

BE it enacted by the Queen's most Excellent Majesty, by and with the advice and consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the authority of the same, as follows:

1. This Act may be cited as the Public Works Loans Act, 1887.

2.—(1.) For the purpose of local loans there may be issued by the National Debt Commissioners the following sums; namely,—

Short title.
Grants for
Public Works
and Scotch
Fishery Board.

(a.) For the purpose of loans by the Public Works Loan Commissioners, any sum or sums not exceeding in the whole the sum of two million pounds:

(b.) For the purpose of loans by the Commissioners of Public Works in Ireland, any sum or sums not exceeding in the whole one million pounds:

(c.) For the purpose of loans by the Fishery Board for Scotland, any sum or sums not exceeding in the whole thirty thousand pounds.

(2.) The sums so issued shall be issued during a period ending on the day on which a further Act granting money for the purposes of those loans comes into operation, and in accordance with the provisions of the National Debt and Local Loans Act, 1887.

50 & 51 Vict.
c. 16.

3. Whereas it is expedient that the outstanding portions of the principal of the several local loans specified in the schedule hereto should not be reckoned as assets of the Local Loans Fund established under the National Debt and Local Loans Act, 1887: Be it therefore enacted as follows:

Certain debts
not to be
reckoned as
assets of Local
Loans Fund.

(1.) The said outstanding portions shall be written off from the account of assets of the Local Loans Fund and shall be treated in accordance with the provisions of section fifteen, subsection one, of the said Act.

(2.) Pursuant to those provisions, nothing in this section shall alter the liability of any person or body corporate to pay the principal of, or interest on, any such local loan or any part thereof.

(3.) All moneys received after the passing of this Act in respect of any such loan shall be carried to the credit of the Local Loans Fund.

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Power for
certain local
authorities to
guarantee
harbour loans.
45 & 46 Vict.
c. 62.

4. Whereas under section seven of the Public Works Loans Act, 1882, provision may be made for enabling any rating authority as therein defined to charge any fund or rate under their control for the purpose of aiding a public body in raising a loan for the construction of a harbour, pier, or other similar works, and it is expedient to extend the provisions of that section to certain other rating authorities: Be it therefore enacted that the expression "rating authority" as defined in that section shall include:—

(1.) As regards England:—

(a.) any authority being a rural sanitary authority under the Public Health Act, 1875, and the Acts amending the same; and

(b.) any justices in quarter sessions assembled and any representative county body which may be hereafter created by Act of Parliament.

(2.) As regards Scotland:—

(a.) any local authority under the Public Health (Scotland) Act, 1867, and the Acts amending the same; and

(b.) the Commissioners of Supply of counties, and any representative county body which may be hereafter created by Act of Parliament.

(3.) As regards Ireland:—

(a.) any authority being a rural sanitary authority under the Public Health (Ireland) Act, 1878, and the Acts amending the same; and

(b.) any grand jury making a presentment which has been previously sanctioned at presentment sessions, and any representative county body which may be hereafter created by Act of Parliament.

38 & 39 Vict.
c. 55.

30 & 31 Vict.
c. 101.

41 & 42 Vict.
c. 52.

Application of
Basses Lights
Fund towards
additional
lighthouses in
Ceylon.
32 & 33 Vict.
c. 77.
35 & 36 Vict.
c. 55.
44 & 45 Vict.
c. 38.

5. Whereas by the Basses Lights Act, 1869, the Basses Lights Act, 1872, and the Public Works Loans Act, 1881, the Public Works Loan Commissioners were authorised to advance sums for the purpose of constructing the Great Basses Lighthouse and the Little Basses Lighthouse, both on the coast of Ceylon, and a lighthouse on the Island of Minicoy, between the Maldive and Laccadive Islands, and the dues levied in respect of those lighthouses were declared to form one fund (in this section referred to as the Basses Lights Fund), to be applied for the purpose of defraying the expenses incurred in erecting and maintaining those lighthouses, and for no other purpose:

And whereas there is standing to the credit of the Basses Lights Fund a balance of twenty-six thousand pounds or thereabouts, and it is expedient that the said fund be to the extent herein-after mentioned made applicable to the erection and maintenance of two additional lighthouses which it is proposed to erect on or near the coast of Ceylon:

Be it therefore enacted, that the said balance, and any surplus of the said fund, after providing for the payments required by the said Acts, shall be applicable for the purpose of paying the expenses incurred in erecting and maintaining the said two additional lighthouses.

SCHEDULE.

A.D. 1887.

1. LOANS BY THE TREASURY.

Section 3.

	Amount advanced.	Amount repaid.	Amount outstanding.
	£ s. d.	£	£ s. d.
Menai Bridge - - -	231,498 18 0	Nil.	231,498 18 0

2. LOANS BY THE PUBLIC WORKS LOAN COMMISSIONERS.

	Amount advanced.	Amount repaid.	Amount outstanding.
	£	£ s. d.	£ s. d.
(1.) Parsontown and Portumna Railway Bridge.	12,450	Nil.	12,450 0 0
(2.) Carlingford Lough - -	80,000	834 0 0	79,166 0 0
(3.) Rosslare Harbour - -	75,000	Nil.	75,000 0 0
(4.) Pulteney (Wick) Harbour -	62,000	4,178 6 10	57,821 13 2
(5.) St. Ives Harbour - -	4,000	2,200 0 0	1,800 0 0
(6.) Anstruther Harbour - -	16,500	Nil.	16,500 0 0
(7.) Maldon Harbour - -	10,000	712 10 0	9,287 10 0
(8.) Rosehearty Harbour - -	6,000	1,832 19 5	4,167 0 7
(9.) Ulster Canal - - -	120,000	Nil.	120,000 0 0
	385,950	9,757 16 3	376,192 3 9

3. LOANS BY THE COMMISSIONERS OF PUBLIC WORKS, IRELAND.

	Amount advanced.	Amount repaid.	Amount outstanding.
	£	£ s. d.	£ s. d.
<i>Inland Navigation.</i>			
(1.) Limerick Navigation (1 & 2 Will. 4. c. 33.)	15,200	5,531 5 0	9,668 15 0
(2.) Ulster Canal (1 & 2 Will. 4. c. 33.)	10,000	Nil.	10,000 0 0
<i>Improvement of Land.</i>			
(3.) Loans to leaseholders who qualified as proprietors under s. 6 of 10 Vict. c. 32, &c. :—			
W. S. and E. Purdon - - -	800	359 3 4	440 16 8
Ditto - - - - -	1,500	416 9 10	1,083 10 2
Richard Pierce - - - -	260	12 15 11	247 4 1
Ditto - - - - -	75	2 5 3	72 14 9
Robert Exham - - - - -	280	59 14 1	220 5 11
Richard Kirk - - - - -	500	201 16 11	298 3 1
James Budd - - - - -	2,500	109 19 7	2,390 0 5
Ditto - - - - -	1,485	4 11 3	1,480 8 9
	32,600	6,698 1 2	25,901 18 10

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SUMMARY.

	Amount advanced.	Amount repaid.	Amount outstanding.
	£ s. d.	£ s. d.	£ s. d.
(1.) Loans by the Treasury -	231,498 18 0	Nil.	231,498 18 0
(2.) Loans by the Public Works Loan Commis- sioners.	385,950 0 0	9,757 16 3	376,192 3 9
(3.) Loans by the Commis- sioners of Public Works, Ireland.	32,600 0 0	6,698 1 2	25,901 18 10
Total - -	650,048 18 0	16,455 17 5	633,593 0 7

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