

2011 No. 630

GOVERNMENT TRADING FUNDS

**The Driver and Vehicle Licensing Agency Trading Fund
(Revocation) Order 2011**

<i>Made</i>	- - - -	<i>2nd March 2011</i>
<i>Laid before Parliament</i>		<i>8th March 2011</i>
<i>Coming into force</i>	- -	<i>1st April 2011</i>

The Secretary of State, in exercise of the powers conferred by sections 1 and 6(1) of the Government Trading Funds Act 1973(a), with the concurrence of the Treasury, makes the following Order:

Citation and commencement

1. This Order may be cited as the Driver and Vehicle Licensing Agency Trading Fund (Revocation) Order 2011 and comes into force on 1st April 2011.

Revocation

2. The Driver and Vehicle Licensing Agency Trading Fund Order 2004(b) and the Driver and Vehicle Licensing Agency Trading Fund (Variation) Order 2005(c) are revoked.

Signed by authority of the Secretary of State for Transport

1st March 2011

Mike Penning
Parliamentary Under Secretary of State
Department for Transport

We concur

2nd March 2011

Michael Fabricant
Angela Watkinson
Two of the Lords Commissioners of Her Majesty's Treasury

(a) 1973 c. 63, as amended by the Government Trading Act 1990 (c. 30). The 1973 Act as amended, is set out in Schedule 1 to the 1990 Act.
(b) SI 2004/1037, amended by SI 2005/1672.
(c) SI 2005/1672.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order revokes the Driver and Vehicle Licensing Agency Trading Fund Order 2004 and the Driver and Vehicle Licensing Agency Trading Fund (Variation) Order 2005. As a result of their revocation the trading fund established by the 2004 Order ceases to exist and the operations of the Driver and Vehicle Licensing Agency as described in Schedule 1 to the 2004 Order cease to be financed by means of a trading fund and its assets and liabilities are no longer appropriated to a trading fund.

An impact assessment has not been produced for this instrument as no impact on the business or voluntary sectors or on citizens is foreseen.

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