

2013 No. 207

BETTING, GAMING AND LOTTERIES

The Olympic Lottery Distributor (Dissolution) Order 2013

<i>Made</i> - - - -	<i>31st January 2013</i>
<i>Laid before Parliament</i>	<i>5th February 2013</i>
<i>Coming into force</i> - -	<i>1st April 2013</i>

The Secretary of State makes the following Order in exercise of the powers conferred by section 32(1) and (2) of the Horserace Betting and Olympic Lottery Act 2004(a):

Citation and commencement

1. This Order may be cited as the Olympic Lottery Distributor (Dissolution) Order 2013 and comes into force on 1st April 2013.

Interpretation

2. In this Order—

“the 2004 Act” means the Horserace Betting and Olympic Lottery Act 2004;

“the dissolution date” means the date on which this Order comes into force;

“the Distributor” means the Olympic Lottery Distributor(b).

Dissolution of Distributor

3. The Distributor is dissolved.

Transfer of property, rights and liabilities

4. All the property, rights and liabilities to which the Distributor is entitled or subject immediately before the dissolution date become on that date the property, rights and liabilities of the Secretary of State for Culture, Media and Sport.

Final accounts

5.—(1) The Secretary of State must prepare a statement of accounts of the Distributor for the financial year ending on 31st March 2013 (“the final accounts”).

(a) 2004 c.25; section 32(1) has been amended, but not in a way relevant to this Order.

(b) The Distributor was established under section 29 of the 2004 Act.

(2) The final accounts must be prepared in accordance with any directions given by the Secretary of State to the Distributor under paragraph 14 of Schedule 5 to the 2004 Act which had effect during the period covered by the final accounts.

(3) The Secretary of State must send a copy of the final accounts to the Comptroller and Auditor General as soon as reasonably practicable after the dissolution date.

(4) The Comptroller and Auditor General must examine, certify and report on the final accounts and lay a copy of those accounts and that report before Parliament.

Final report

6.—(1) The Secretary of State must prepare a report on the exercise of the Distributor's functions for the financial year ending on 31st March 2013 ("the final report").

(2) The final report must be prepared in accordance with any directions given by the Secretary of State to the Distributor under section 14 of the 2004 Act which had effect during the period covered by the final report, and must specify any such directions.

(3) The Secretary of State must lay a copy of the final report before Parliament.

Supplementary provisions

7.—(1) This Order does not affect the validity of anything done by or in relation to the Distributor before the dissolution date.

(2) Anything (including legal proceedings) which, immediately before the dissolution date, is in the process of being done by or in relation to the Distributor may, so far as it relates to anything transferred by article 4, be continued by or in relation to the Secretary of State for Culture, Media and Sport.

(3) Anything done by or in relation to the Distributor in connection with anything transferred by article 4 has effect as if done by or in relation to the Secretary of State for Culture, Media and Sport.

(4) So far as is appropriate in consequence of anything transferred by article 4, a reference to the Distributor in any document is to be treated as a reference to the Secretary of State for Culture, Media and Sport.

31st January 2013

Hugh Robertson
Minister of State
Department for Culture, Media and Sport

EXPLANATORY NOTE

(This note is not part of the Order)

This Order dissolves the Olympic Lottery Distributor (article 3).

It provides for the transfer of the property, rights and liabilities of the Distributor immediately before 1st April 2013 (“the dissolution date”) to the Secretary of State for Culture, Media and Sport (article 4).

It also makes related provision for the preparation and audit of the Distributor’s final accounts and the preparation of its final report (articles 5 and 6) and other supplementary provisions (article 7).

An Explanatory Memorandum has been prepared and is available alongside the instrument at www.legislation.gov.uk.

An impact assessment has not been produced for this instrument.

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STATUTORY INSTRUMENTS

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