



Treaty Series No. 11 (1954)

Exchange of Notes

between the Government of the
United Kingdom of Great Britain and Northern Ireland
and the Netherlands Government

for the Settlement of War-time Debts

London, January 14, 1954

*Presented by the Secretary of State for Foreign Affairs to Parliament
by Command of Her Majesty
February 1954*

LONDON
HER MAJESTY'S STATIONERY OFFICE

TWOPENCE NET

**EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN
IRELAND AND THE NETHERLANDS GOVERNMENT FOR
THE SETTLEMENT OF WAR-TIME DEBTS**

London, January 14, 1954

No. 1

The Netherlands Ambassador to the Secretary of State for Foreign Affairs

*Royal Netherlands Embassy,
London, W. 1,*

Your Excellency,

14th January, 1954.

I have the honour to refer to the discussions which have taken place between the representatives of the Netherlands Government and the Government of the United Kingdom of Great Britain and Northern Ireland concerning the operation of the Agreement constituted by the letters exchanged at London on 11th March, 1948,⁽¹⁾ for the Settlement of War-time Debts and to propose that:—

- (a) Pursuant to the right conferred at paragraph 5 of the said Agreement the Netherlands Government should, in full discharge of their obligations from 28th February, 1955, to 29th February, 1960, inclusive, make payment to the Government of the United Kingdom on 15th January, 1954, of the sum of £13,477,907 0s. 9d., being the value of six annuities of £2,369,990 5s. 0d. due in that period, less a discount of 1½ per cent. per annum, and that annuity payments from 1961 onwards should remain as originally calculated;
- (b) In the changed circumstances which have arisen since the said Agreement was concluded, paragraph 7 shall forthwith cease to have effect.

If the Government of the United Kingdom agree to these proposals I have the honour to suggest that this Note and your Excellency's reply in that sense should be regarded as constituting an Agreement between the two Governments in this matter.

I have, &c.

W. J. G. GEVERS.

No. 2

The Secretary of State for Foreign Affairs to the Netherlands Ambassador

Foreign Office, S.W. 1,

Sir,

January 14, 1954.

I have the honour to acknowledge the receipt of your Note of to-day's date which reads as follows:—

[As in No. 1.]

In reply I have the honour to inform you that the foregoing proposals are acceptable to the Government of the United Kingdom and that they will regard your Note and this reply as constituting an Agreement between the two Governments in this matter.

I have, &c.

(For the Secretary of State)

N. J. A. CHEETHAM.

⁽¹⁾ "Treaty Series No. 17 (1948)," Cmd. 7358.